

HIDDEN FOREST

HOME OWNER'S ASSOCIATION

Authorization for Direct Payment via ACH (ACH Debit) CONSUMER AUTHORIZATION FOR DIRECT DEPOSIT VIA ACH (ACH CREDITS)

Direct Payment via ACH is the transfer of funds from a consumer account for the purpose of making a payment.

I (we) hereby authorize **Hidden Forest Homeowners Association** to electronically debit credit my (our) account (and, if necessary, electronically credit my (our) account to correct erroneous debits¹) as follows:

☐ **Checking Account** ☐ **Savings Account** (select one) at the depository financial institution named below ("DEPOSITORY"). I (we) agree that ACH transactions I (we) authorize comply with all applicable law.

Depository Name _____
Routing Number _____
Account Number _____
Name(s) on the Account _____
Address on ACH Account _____
Hidden Forest Address _____
Is this a business account? (Y) (N)

Phone Number _____

Amount of debit or method of determining amount of debit(s): Current Assessment amount as posted on Hidden Forest Website and/or printed on your assessment bill.

Your account will be drafted the current assessment October 1 (or first business day) and the current assessment April 1 (or first business day).

I (we) understand that this authorization will remain in full force and effect until I (we) notify **Hidden Forest Homeowners Association** in writing or by phone that I (we) wish to revoke this authorization. I (we) understand that COMPANY requires at least 30 days prior notice in order to cancel this authorization. Notice can be given in person or at the office location as well as via email to hfoo@hiddenforesthfa.com

Name(s) _____
Date _____
Signature(s) _____

¹The NACHA Operating Rules do not require Customer's express authorization to initiate Reversing Entries to correct erroneous transactions. However, Originators should consider obtaining express authorization of debits or credits to correct errors.

²Written credit authorizations must provide that the Receiver may revoke the authorization only by notifying the Originator in the time and manner dated in the authorization. The reference to notification should be filed with a statement of the time and manner that notification must be given in order to provide company a reasonable opportunity to act on it (e.g., "In writing by mail to 100 Main Street, Anytown, NY that is received at least three (3) days prior to the proposed effective date of termination of authorization").